



Economic Indicators

Annual Summary 2020

	Monthly Average 1st Q '20	Monthly Average 2nd Q '20	Monthly Average 3rd Q '20	Monthly Average 4th Q '20	Yearly Average 2020	Yearly Average 2019
Non-Ag Employment (1)						
Total	39,400	35,100	38,400	39,200	38,025	41,525
Unemployment (1)						
Number	3,200	5,800	3,500	2,400	3,725	2,350
Rate	7.4%	13.8%	8.0%	5.6%	8.70%	5.4%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.34	\$1.39	\$1.33	\$1.30	\$1.34	\$1.33
County Building Permits (3)	Quarterly Total 1st Q '20	Quarterly Total 2nd Q '20	Quarterly Total 3rd Q '20	Quarterly Total 4th Q '20	Yearly Total 2020	Yearly Total 2019
Commercial	9	10	22	4	45	63
Non-Commercial	59	125	216	112	512	518
Estimated Construction Value	\$3,417,550	\$11,794,228	\$15,018,270	\$8,581,700	\$38,811,748	\$35,255,099
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	340,099	210,516	311,289	203,976	1,065,880	1,986,566
Commercial	94,875	79,478	91,908	94,193	360,454	379,088
Watertown International Airport passenger activity (5)						
Departures	4,879	1,040	2,684	3,317	11,920	23,293
Arrivals	5,518	1,117	2,495	2,908	12,038	23,357
Sales Tax (6)						
Monthly County Receipts	\$18,294,217	\$17,384,591	\$24,135,250	\$22,139,680	\$81,953,738	\$79,863,540
Occupancy Tax (7)	1st Q '20 Dec-Feb	2nd Q '20 Mar-May	3rd Q '20 Jun-Aug	4th Q '20 Sep-Nov	Yearly Total 2020	Yearly Total 2019
Total Collected by County	\$113,134	\$62,498	\$342,842	\$205,545	\$724,019	\$1,063,139
Consumer Price Index	% Change during 1st Q '20	% Change during 2nd Q '20	% Change during 3rd Q '20	% Change during 4th Q '20	% Change during 2020	% Change during 2019
US City Average	-0.3%	-0.3%	1.4%	0.6%	1.3%	2.4%

Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDs) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us